



ANDREWS HOOPER PAVLIK PLC

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# Medical Practices

Much like your patients depend on you to provide the best possible care for their overall health, you can depend on Andrews Hooper Pavlik PLC (AHP) to provide you with comprehensive services that help to run your practice in an efficient and profitable manner.

The healthcare industry has always had to deal with a constant state of change. It has become increasingly difficult for a medical practice to focus more on their patients and less on running their business. The professionals at AHP can help your organization adjust to these rapidly increasing changes and provide you with the assistance you need to reach your professional and personal financial goals.

## Accounting and Tax Compliance

- Annual retirement plan filings
- Compiled financial statements
- Personal and business income tax returns
- Quarterly and annual payroll tax reports

## Consulting Services

- Life insurance policy reviews
- Fraud detection and prevention
- Physician buy-in or buy-out analyses
- Practice valuation and profitability studies

## Wealth Management Services

- Estate planning and personal financial planning
- Monitoring of retirement plan investment performance
- Retirement plan consulting to achieve the maximum allowable benefit for owners and selecting the most appropriate plan for your practice



## Tax Planning and Management Consulting

- Analysis of overhead sharing arrangements
- Consulting regarding physician compensation agreements and incentive pay calculations
- Cost segregation studies on construction of new office buildings, as well as major leasehold improvements
- Lease vs. buy analyses
- Monitoring of cash balances on a monthly basis by performing bank reconciliations and proofs of cash
- Monthly analyses of collections, charges, receivables, write-offs, and changes in cash
- Professional tax planning on a business and personal basis